

November 11, 2025

To,
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code : 526506

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051
Symbol: SYSTMTXC

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Tuesday, November 11, 2025, at "The Capital", 'A' Wing, 6th Floor, No. 603- 606, Plot No. C-70, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, inter alia:

1. Approved standalone and consolidated un-audited financial results for the quarter and half year ended September 30, 2025 along with the Limited Review Report under Regulation 33 of the Listing Regulations. The copy of the same is attached herewith as "Annexure – I".

The meeting commenced at 05:45 P.M. and concluded at 06:30 P.M.

We hereby request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Systematix Corporate Services Limited

DB Badiyani

Divyesh Badiyani
Company Secretary & Compliance Officer
ACS: 63381



Systematix Corporate Services Limited

Registered Office : 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel. : +91-0731-4068253
Corporate Office : The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel : +91-22-6619 8000 / 4035 8000 Fax : +91-22-6619 8029 / 4035 8029
CIN : L91990MP1985PLC002969 Website : www.systematixgroup.in Email : secretarial@systematixgroup.in

SEBI Merchant Banking Registration No. : INM000004224



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Systematix Corporate Services Limited for the Quarter and year to date, pursuant to the Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Systematix Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **M/s Systematix Corporate Services Limited** for the quarter and half year ended 30th September, 2025 ("the statement") attached herewith, being submitted & Approved by the Board of directors of the Company pursuant to the requirement of Regulation 33 and Regulation 52 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ('The Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 as amended and is in compliance with presentation and disclosure requirements specified under Regulation 33 and Regulation 52 of The Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of The Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

5. The standalone unaudited financial statement includes share of net loss of Rs. 0.02 Lakhs in respect of one joint venture whose financial results for the quarter and half year ended 30th September, 2025 and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture is not material to the group.

Our report is not modified in respect of the matters mentioned in above paragraph.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W



Bharat Joshi
Partner
M. No.: 130863
Place: Mumbai
UDIN:25130863BMIQTM2350
Date: 11th November, 2025





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

Corp. Off. : The Capital, A-Wing, 6th Floor, No.603-606, Plot No C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051

Email ID:- secretarial@systematixgroup.in Contact No.:- 022- 6619 8000

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 30TH SEPTEMBER 2025

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	Three month ended			Six month ended		Yearly
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	140.44	276.57	33.02	417.01	62.91	460.53
	(ii) Sale of Services	3774.03	1,515.96	1682.60	5,290.00	2585.44	6,358.49
	(iii) Net gain on Fair value changes	-	-	-	-	-	-
	(iv) Impairment on financial instruments	1.86	0.00	0.00	0.10	0.00	0.61
	b) Other Income	80.25	16.14	95.20	96.39	179.43	58.14
	c) Share of profit from Joint Venture LLP	-	0.05	0.00	0.00	0.00	0.00
	Total Income	3996.59	1808.71	1810.82	5803.49	2827.78	6877.76
2	Expenses						
	a) Finance cost	74.47	71.54	69.26	146.01	138.61	282.27
	b) Net loss on Fair value changes	-	-	0.00	-	0.00	0.00
	c) Impairment on financial instruments	-	1.76	0.05	-	0.76	-
	d) Share of loss from Joint Venture LLP	0.07	-	0.03	0.02	1.04	1.25
	e) Employee benefits expense	475.50	446.51	269.31	922.01	499.16	1,488.82
	f) Depreciation and amortization and impairment	79.08	68.12	58.40	147.20	117.93	237.15
	g) Other expenses	941.79	426.21	222.98	1,368.00	898.76	1,669.25
	Total expenses	1570.91	1014.15	620.03	2583.25	1656.26	3678.74
3	Net Profit / (Loss) for the period (before Tax & Exceptional Items) (1-2)	2425.68	794.57	1190.78	3220.24	1171.51	3199.02
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3-4)	2425.68	794.57	1190.78	3220.24	1171.51	3199.02
6	Tax Expenses						
	Current Tax	615.27	207.44	310.98	822.72	304.04	829.30
	Income tax relating to earlier periods	-	-	-	-	-	(6.14)
	Deferred Tax	11.31	(11.04)	1.97	0.27	(0.20)	12.36
	Total Tax Expenses	626.59	196.40	312.94	822.99	303.84	835.52
7	Profit / (Loss) for the period from continuing operations (5-6)	1799.09	598.17	877.84	2397.26	867.67	2363.49
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	-	-	-	-	-	(3.35)
	(ii) Income Tax on relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	0.84
	B. (i) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (A + B)	-	-	-	-	-	(2.51)
9	Total Comprehensive Income for the period (7+8)	1799.09	598.17	877.84	2397.26	867.67	2360.99
10	Paid-up Equity Share Capital (Face value ₹ 1)	1365.38	1365.38	1298.03	1365.38	1298.03	1365.38
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	20362.75
	Earnings Per Share (Face Value ₹ 1 each) (not annualised)						
	(a) Basic	1.32	0.44	0.68	1.76	0.67	1.79
	(b) Diluted	1.32	0.44	0.68	1.76	0.67	1.79

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30TH SEPTEMBER 2025 (STANDALONE)

(₹ In Lakhs)

Particulars	As at 30 September 2025	As at 31 March 2025
ASSETS		
I. Financial assets		
Cash and cash equivalents	2,943.64	2,417.22
Bank balances other than above	10,989.30	12,490.02
Receivables		
(i) Trade receivables	81.94	448.24
(ii) Other receivables	-	-
Loans	178.00	180.18
Investments	11,856.42	8,149.53
Other financial assets	904.63	717.27
	26,953.92	24,402.46
II. Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	22.49	22.76
Property, plant and equipment	1,421.67	958.31
Other non-financial assets	96.24	87.49
	1,540.40	1,068.57
Total Assets	28,494.32	25,471.02
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
- total outstanding dues of micro enterprises and small enterprises	-	43.98
- total outstanding dues of other than micro enterprises and small enterprises	149.01	86.84
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	-	-
Borrowings (other than debt securities)	979.04	1,020.20
Subordinated Liabilities	1,038.06	990.04
Other financial liabilities	1,170.46	1,112.39
	3,336.57	3,253.45
Non-financial Liabilities		
Current tax liabilities (net)	515.45	302.12
Provisions	51.36	40.90
Other non-financial liabilities	594.99	139.31
	1,161.79	482.33
II. EQUITY		
Equity Share Capital	1,372.50	1,372.50
Other equity	22,623.46	20,362.75
	23,995.96	21,735.25
Total Liabilities and Equity	28,494.32	25,471.02

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

(₹ In Lakhs)

Particulars	Period ended 30 September 2025	Year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	3,220.24	3,199.02
Adjustments for :-		
1 Depreciation and amortization	147.20	237.15
2 Interest and/or Dividend received	(417.01)	(460.53)
3 Interest expenses	55.19	117.88
4 Interest on subordinated liability	48.02	87.54
5 Interest on lease liability	42.15	63.37
6 Corporate Guarantee Commission	(33.37)	(56.95)
7 GST Reversal Expenses	6.48	13.43
8 Impairment on financial instruments	(0.10)	(0.61)
Operating profit before working capital changes	3,068.82	3,200.30
Working capital changes:		
1 Adjustments for decrease (increase) in trade receivables, current	366.40	(386.14)
2 Adjustments for decrease (increase) in other financial assets	(187.36)	(221.75)
3 Adjustments for decrease (increase) in other non financial assets	(8.75)	6.79
4 Increase/ (Decrease) Trade and other Payables	11.71	(119.08)
5 Increase/ (Decrease) Other financial liabilities	58.08	(10.92)
6 Increase/ (Decrease) Provisions	10.46	(1.13)
7 Increase/ (Decrease) Other non financial liabilities	455.68	(490.92)
Less: Refund received/(income tax paid)	(609.39)	(638.38)
Cash Generated from operation	3,165.64	1,338.76
Cash Flow Before extraordinary items	3,165.64	1,338.76
Extraordinary items	-	-
Net Cash from/ (Used) in Operating activities	3,165.64	1,338.76
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Investment (net)	(3,673.52)	(6.61)
2 Loan Given	2.18	(180.18)
3 Interest Received	417.01	460.53
4 Purchase of Fixed Assets	(610.57)	(219.20)
Net Cash from/ (Used) in investing activities	(3,864.91)	54.54
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Repayment of Long and Short Term Borrowings	6.85	(27.28)
2 Interest Paid	(145.36)	(268.79)
3 Dividend Paid	(136.54)	(129.80)
4 Issuance of Equity shares	-	10,311.94
Net Cash from financing activities	(275.04)	9,886.08
Net increase in Cash and Cash equivalents (A+B+C)	(974.31)	11,279.38
Cash and Cash equivalents as (Opening Balance)	14,907.25	3,627.87
Cash and Cash equivalents as (Closing Balance)	13,932.94	14,907.25

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387



Notes:

- 1 The above Unaudited Standalone Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 11, 2025.
- 2 The above Standalone Financials Results have been prepared in accordance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended
- 3 Share of profit/(loss) from Joint Venture LLP firm for the half year ended September 30, 2025 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS").
- 4 The Company is Category 1 Merchant banker engaged in the business of merchant banking related activities, and accordingly there is no separate reportable segments as per Ind AS-108 dealing with operating segments.
- 5 Systematix Corporate Services Limited (Company) had contributed 1.50 crore out of the commitment amount of Rs 10 cr in India SME Growth Fund – Series 2 “the Scheme” of India SME Growth Fund a Category I Alternative Investment Fund “the AIF”. Company is acting as the Sponsor to the scheme of the AIF and Systematix Wealth & Asset Services Private Limited, Wholly-Owned subsidiary of the Company, will act as an Investment Manager of the AIF.
- 6 The Comparative figures have been regroup/reclassified , where necessary, to confirm, to currents quarters/years classification.

Place: Mumbai

Date: 11th November, 2025

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387



Independent Auditor's Limited Review Report on Unaudited Quarterly and half year ended Consolidated Financial Results of Systematix Corporate Services Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
SYSTEMATIX CORPORATE SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Systematix Corporate Services Limited** ("the Parent") and its Subsidiaries (the Parent, its Subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2025 (hereinafter referred as "the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred as "the Listing Regulation").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and is in compliance with presentation and disclosure Regulation 33 of the Listing Regulation. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The Listing Regulations (as amended), to the extent applicable.

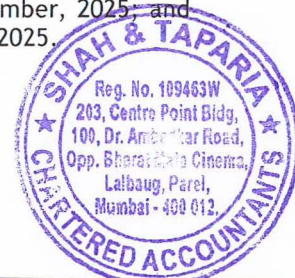
4. The Statement includes the results of the following entities:

Sr No.	Name of Entities	Relationship
1	Systematix Shares and Stocks (India) Limited	Subsidiary - Company
2	Systematix Fincorp India Limited	Subsidiary - Company
3	Systematix Finvest Private Limited	Subsidiary - Company
4	Systematix Commodities Services Private Limited	Subsidiary - Company
5	Systematix Wealth & Asset Services Private Limited	Subsidiary - Company
6	Urban Affordable Housing LLP	Subsidiary (*)
7	Divisha Alternate Investment LLP	Joint Venture

(*) Since the Company has control over the LLP hence the said LLP is considered for the Consolidation.

5. We have reviewed the interim financial results and other financial information in respect of 5 subsidiaries considered in the preparation of the Statement in respect of subsidiaries whose interim financial result reflect total assets of Rs. 27,808.78 lakhs as at 30th September, 2025; total revenue of Rs. 3,261.65 lakhs for the quarter & half year ended 30th September, 2025; and total net profit after tax of Rs. 150.37 lakhs for the quarter & half year ended 30th September, 2025.

We have not reviewed the interim financial results and other financial information in respect of one subsidiary (i.e. Urban Affordable Housing LLP) which has been considered in the preparation of the Statement. The interim financial result of the said subsidiary reflects total assets of Rs. 0.63 lakhs as at 30th September, 2025; total revenue of NIL for the quarter & half year ended 30th September, 2025; and total net loss after tax of Rs. 1.48 lakhs for the quarter & half year ended 30th September, 2025.



The statement includes share of net loss of Rs. 0.02 Lacs in respect of one joint venture whose financial results and other financial information have been considered in the preparation of the statement. The financial results and other financial information have been certified by the management and have not been reviewed by us or any other auditors. In the opinion of the management the interim financial result and other financial result of this joint venture and is not material to the group.

Our opinion on the Statement is not modified in respect of matters referred to in above paragraph.

- Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter

- We draw attention to Note 6 of the accompanying consolidated financial statements. SEBI vide its Order dated 21.12.2023 had cancelled the certificate of registration granted to Systematix Commodities Services Private Limited ("SCSPL"). Pursuant to an appeal filed by SCSPL, Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 17.01.2024 has stayed the effect and operation of the impugned Order. Thereafter, vide its order dated 20.06.2024 read with the subsequent Orders including Order dated 12.03.2025, SAT while continuing the stay, has disposed of the matter in terms of earlier SAT Order dated 12.12.2023 in the matter of B.N.Rathi & Ors. directing SEBI to come out with a scheme under the Settlement Regulations. Further, the company is taking all the possible efforts and assisting the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.

Our report is not modified in respect of these matters.

For Shah & Taparia
Chartered Accountants
Firm Regn. No.: 109463W



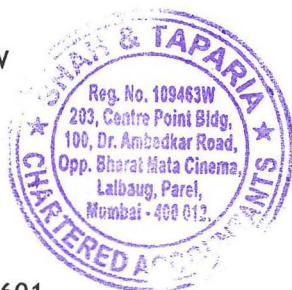
CA Bharat Joshi
Partner

M. No.: 130863

UDIN: 25130863BMIQTN2601

Place: Mumbai

Date: 11th November, 2025



SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

Reg. office : 206-207 , Bansi Trade Centre , 581/5, M.G. Road, Indore - 452 001.

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Email ID : secretarial@systematixgroup.in Contact No. : 022- 6619 8000

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED 30TH SEPTEMBER 2025

(₹ In Lakhs except earning per share data)

Sl No.	Particulars	Three month ended			6 months ended		12 months ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
	(a) Revenue from Operation						
	(i) Interest income	475.17	535.08	280.72	1,010.25	528.42	1,431.04
	(ii) Fees	3,782.20	1,515.96	1,682.60	5,298.16	2,585.44	6,358.49
	(iii) Sale of services	1,236.18	1,362.80	1,704.01	2,598.98	3,480.99	6,149.00
	(iv) Net gain on fair value changes	0.00	502.71	0.000	0.00	0.00	
	(v) Impairment on financial instruments						
		78.48		0.137			0.16
	b) Other Income	78.69	26.90	2,072.79	105.59	2,195.14	2,948.09
	c) Share of profit from Joint Venture LLP		0.05				
	Total Income	5,650.71	3,943.50	5,740.25	9,012.98	8,789.98	16,886.79
2	Expenses						
	a) Finance cost	100.14	101.91	101.48	202.05	197.20	417.28
	b) Net loss on Fair value changes	589.27		938.88	86.56	1,462.74	1,657.93
	c) Impairment on financial instruments	-	80.62		2.14	1.06	-
	d) Share of loss from Joint Venture LLP	0.07		0.03	0.02	1.04	1.25
	e) Employee benefits expense	1,512.38	1,238.28	1,038.46	2,750.66	1,985.79	4,806.41
	f) Depreciation and amortization and impairment	103.87	91.57	78.01	195.44	157.50	317.94
	g) Other expenses	1,407.88	1,044.39	883.88	2,452.27	2,048.36	3,976.82
	Total expenses	3,713.62	2,556.77	3,040.73	5,689.15	5,853.69	11,177.64
3	Profit/ (Loss) before Exceptional items and Tax (1 - 2)	1937.09	1,386.73	2699.53	3,323.82	2936.29	5,709.15
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax (3+4)	1937.09	1,386.73	2699.53	3,323.82	2936.29	5,709.15
6	Tax Expenses						
	Current Tax	634.94	279.60	725.32	914.54	919.98	1,601.16
	Deferred Tax	(147.40)	61.18	(239.97)	(86.22)	(372.09)	(509.60)
	Earlier Year tax	1.42	-	0.00	1.42	0.00	41.46
	Total Tax Expenses	488.96	340.78	485.35	829.74	547.89	1,133.02
7	Profit / (Loss) for the period from continuing operations (5-6)	1448.13	1,045.96	2214.18	2,494.08	2388.40	4,576.13
8	Other Comprehensive Income(OCI)						
	A. (i) Items that will not be reclassified to Statement of Profit and Loss						
	(a) Remeasurement of Defined Benefit Plans	-	-	(0.01)	-	(0.01)	(7.51)
	(ii) Income Tax on relating to items that will not be classified to Statement of Profit and Loss	-	-	-	-	-	1.93
	B. (i) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax on relating to items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (A + B)	0.00	-	(0.01)	0.00	(0.01)	(5.59)
9	Total Comprehensive Income for the period (7 + 8)	1448.13	1,045.96	2214.17	2,494.08	2388.39	4,570.54
10	Profit after tax attributable to:						
	-Owner of the Company	1,449.55	1,045.96		2,495.51		4,576.13
	-Non-Controlling interest	(1.43)	(0.01)		(1.43)		
11	Total comprehensive income for the year						
	-Owner of the Company	1,449.55	1,045.96		2,495.51		4,570.54
	-Non-Controlling interest	(1.43)	(0.01)		(1.43)		
10	Paid-up Equity Share Capital (Face value ₹ 1)	1,365.38	1,365.38	1,298.03	1,365.38	1,298.03	1,365.38
11	Reserves, excluding Revaluation Reserves, as per Balance Sheet of previous accounting year	-	-	-	-	-	28,611.61
12	Earnings Per Share (Face Value ₹ 1 each) (not annualised)						
	(a) Basic	1.06	0.77	1.71	1.83	1.84	3.46
	(b) Diluted	1.06	0.77	1.71	1.83	1.84	3.46

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director

DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

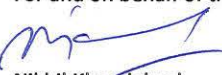
SYSTEMATIX CORPORATE SERVICES LTD.
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2025 (CONSOLIDATED)

(₹ In Lakhs)

Particulars	As at 30 September 2025	As at 31 March 2025
ASSETS		
I. Financial assets		
Cash and cash equivalents	4,439.22	4,274.63
Bank balances other than above	22,220.74	22,111.01
Receivables	-	-
(i) Trade receivables	3,110.68	3,499.97
(ii) Other receivables	-	-
Loans	1,994.96	1,355.32
Investments	5,638.10	4,557.63
Other financial assets	4,480.50	4,841.28
	41,884.19	40,639.85
II. Non-financial assets		
Current tax assets (net)	-	-
Deferred tax assets (net)	258.25	172.04
Property, plant and equipment	1,713.58	1,197.01
Intangible assets	432.74	432.01
Other non-financial assets	441.03	392.15
	2,845.60	2,193.22
Total Assets	44,729.79	42,833.07
LIABILITIES AND EQUITY		
I. LIABILITIES		
Financial Liabilities		
- total outstanding dues of micro enterprises and small enterprises	-	53.10
- total outstanding dues of other than micro enterprises and small enterprises	7,650.61	8,759.92
(ii) Other payable	-	-
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of other than micro enterprises and small enterprises	1.30	1.80
Borrowings (other than debt securities)	992.26	1,035.37
Subordinated Liabilities	1,038.06	990.04
Other financial liabilities	1,271.80	1,240.06
	10,954.04	12,080.29
Non-financial Liabilities		
Current tax liabilities (net)	567.40	393.66
Provisions	110.84	89.24
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	755.47	285.76
	1,433.71	768.67
II. EQUITY		
Equity Share Capital	1,372.50	1,372.50
Other equity	30,970.62	28,611.61
Minority interest	(1.08)	-
	32,342.04	29,984.11
Total Liabilities and Equity	44,729.78	42,833.07

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors


Nikhil Khandelwal
Managing Director
DIN: 00016387





SYSTEMATIX GROUP
Investments Re-defined

SYSTEMATIX CORPORATE SERVICES LTD.
CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30TH SEPTEMBER 2025

Particulars	Period ended 30 September 2025	Year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before tax	3,323.82	5,709.15
Adjustments for :-		
1 Depreciation on Property, Plant and Equipment	195.44	317.94
2 Interest/Dividend Received	(163.65)	(331.05)
3 Profit /Loss on Sale of Assets/MF/Shares	(18.02)	(2,852.37)
4 Interest on lease liability	42.27	63.89
5 Net fair value changes	(86.56)	1,657.93
6 Interest as per effective interest rate	-	(6.55)
7 Interest Paid	111.77	265.85
8 Processing Fees	-	-
9 Interest on Subordinated Liability	48.02	87.54
10 Impairment on financial instruments	2.14	-
Operating profit before working capital changes	3,455.23	4,912.33
Adjustments for :-		
1 Adjustments for decrease (increase) in Trade receivables, current	387.15	(2,022.07)
2 Adjustments for decrease (increase) in Other financial assets	360.79	(826.44)
3 Adjustments for decrease (increase) in Other non-financial assets	(48.87)	(13.00)
4 Adjustments for (decrease)/ increase in Trade payable	(1,205.14)	(2,183.93)
5 Adjustments for (decrease)/ increase in Other financial liabilities	31.74	(115.98)
6 Adjustments for (decrease)/ increase in Provision	21.60	(4.95)
7 Adjustments for (decrease)/ increase in Other non-financial liabilities	469.71	(483.14)
8 Adjustments for (decrease)/ increase in Current Tax & Deferred tax liabilities	173.73	29.28
9 Adjustments for decrease/ (increase) in Current Tax & Deferred tax assets	(86.21)	(172.04)
Cash Generated from operation	3,559.73	(879.95)
Income Tax Paid	829.74	1,133.02
Cash Flow Before extraordinary items	2,729.99	(2,012.95)
Extraordinary Items		
Net Cash from/ (Used) in Operating activities	2,729.99	(2,012.95)
B CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(712.74)	(277.31)
2 Interest Received	163.65	331.05
3 Loan Given	(639.64)	289.58
4 Investment	(975.88)	755.77
Net Cash from/ (Used) in Investing Activities	(2,164.61)	1,099.09
C CASH FLOW FROM FINANCIANG ACTIVITIES		
1 Repayment /Proceeds from Long and Short Term Borrowings	(43.11)	(118.46)
2 Interest Paid	(111.77)	(265.85)
3 Dividend Paid	(136.54)	(129.80)
4 Issue of equity share	-	10,306.36
5 Addition in minority interest	0.36	
Net Cash from financiing activities	(291.06)	9,792.23
Net increase in Cash and Cash equivalents (A+B+C)	274.31	8,878.36
Cash and Cash equivalents as (Opening Balance)	26,385.64	17,507.28
Cash and Cash equivalents as (Closing Balance)	26,659.96	26,385.64

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors

Nikhil Khandelwal
Managing Director
DIN: 00016387



Notes:

- 1 The above Unaudited Consolidated Financial Results after review by the Audit Committee have been approved and taken on record by the Board of Directors at their meeting held on November 11, 2025.
- 2 The Consolidated Financials Results have been prepared in accordance with the recognition and measurements principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended
- 3 The Consolidated unaudited Financial Results of the Company includes results of following subsidiaries M/s. Systematix Fincorp India Limited, M/s. Systematix Finvest Private Limited, M/s. Systematix Shares and Stocks (India) Limited, M/s. Systematix Commodities Services Private Limited, M/s. Systematix Wealth & Asset Services Private Limited and Urban Affordable Housing LLP and one associate namely "Divisha Alternative Investments LLP".
- 4 The consolidated unaudited quarterly financials results includes Rs.5.89 Crores loss pertains to Fair value changes, which is not in permanent nature in financials statement.
- 5 The Group conducts its operations along with its subsidiary companies. The consolidated unaudited financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Indian Accounting Standard (IND AS 110).
- 6 SEBI vide its Order dated 21.12.2023 had cancelled the certificate of registration granted to Systematix Commodities Services Private Limited ("SCSPL"). Pursuant to an appeal filed by SCSPL, Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 17.01.2024 has stayed the effect and operation of the impugned Order. Thereafter, vide its order dated 20.06.2024 read with the subsequent Orders including Order dated 12.03.2025, SAT while continuing the stay, has disposed of the matter in terms of earlier SAT Order dated 12.12.2023 in the matter of B. N.Rathi & Ors. directing SEBI to come out with a scheme under the Settlement Regulations
Further, The company is taking all the possible efforts and assisting the investigation agencies to safeguard the interest of the clients and it is essential for the company to continue its operations.
The company does not have any major liability as on 30 September 2025. The company has made a fair estimate of the ability of the company to carry on business in future term and will continue as going concern.
- 7 Share of profit/(loss) from Joint Venture LLP firm for the quarter/ Six Month ended September 30, 2025 is based on its Unaudited Financials Results, prepared under Indian Accounting Standards ("Ind AS") which have been reviewed by the respective Statutory Auditor of the Joint Venture Firm
- 8 Systematix Corporate Services Limited (Company) had contributed 1.50 crore out of the commitment amount of Rs 10 cr in India SME Growth Fund – Series 2 "the Scheme" of India SME Growth Fund a Category I Alternative Investment Fund "the AIF". Company is acting as the Sponsor to the scheme of the AIF and Systematix Wealth & Asset Services Private Limited, Wholly-Owned subsidiary of the Company, will act as an Investment Manager of the AIF.
- 9 The Comparative figures have been regroup/reclassified, where necessary, to confirm, to current quarters/years classification.

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387



10 The figures for the corresponding previous period have been restated/grouped wherever necessary to make it comparable.

11 Consolidated Segment Results for the Quarter/Period Ended 30th September, 2025

(₹ In Lakhs)

Sl. No.	Particulars	Consolidated					
		Three month ended			Six month ended		Yearly
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Segment Revenue						
	a) Merchant Banking & Related Activities	3,994.73	1,808.71	1,810.82	5,803.40	2,827.78	6,877.76
	b) Financing and other Activities	100.65	579.00	276.97	176.94	402.37	844.54
	c) Equity, Commodity, Currency and other Transactional Services	1,573.99	1,589.62	3,696.66	3,085.13	5,640.94	9,358.54
	Total	5,669.37	3,977.33	5,784.45	9,065.47	8,871.08	17,080.84
	Less:						
	Inter Segment Revenue	18.66	33.83	44.19	52.49	81.11	194.05
	Net income from Operations	5,650.72	3,943.50	5,740.25	9,012.98	8,789.98	16,886.79
2	Segment Results Profit Before Tax and Interest from each segment						
	a) Merchant Banking & Related Activities	2,481.90	832.28	1,237.11	3,314.18	1,276.45	3,351.84
	b) Financing and other Activities	(505.16)	484.36	313.00	(20.80)	316.33	985.07
	c) Equity, Commodity, Currency and other Transactional Services	60.48	172.01	1,250.89	232.49	1,540.71	1,789.52
	Total	2,037.23	1,488.65	2,801.00	3,525.88	3,133.49	6,126.43
	Less:						
	a) Interest	100.14	101.91	101.48	202.05	197.20	417.28
	Total profit before Tax & Extra ordinary Items	1,937.09	1,386.73	2,699.53	3,323.82	2,936.29	5,709.15
3	Segment Assets						
	a) Merchant Banking & Related Activities	16,610.93	14,270.42	4,285.24	16,610.93	4,285.24	17,142.32
	b) Financing and other Activities	5,783.28	6,093.77	5,243.54	5,783.28	5,243.54	5,852.31
	c) Equity, Commodity, Currency and other Transactional Services	22,026.12	25,967.38	21,812.92	22,026.12	21,812.92	19,528.99
	Total	44,420.33	46,331.57	31,341.69	44,420.33	31,341.69	42,523.61
4	Segment Liabilities						
	a) Merchant Banking & Related Activities	4,498.36	3,785.38	3,878.76	4,498.36	3,878.76	3,735.78
	b) Financing and other Activities	60.69	54.31	42.68	60.69	42.68	71.42
	c) Equity, Commodity, Currency and other Transactional Services	7,828.70	11,770.92	10,239.69	7,828.70	10,239.69	9,041.76
	Total	12,387.75	15,610.61	14,161.12	12,387.75	14,161.12	12,848.96

Place: Mumbai
Date: 11th November, 2025

For and on behalf of the Board of Directors



Nikhil Khandelwal
Managing Director
DIN: 00016387

